that have been introduced over the last two years is reflected in the flows of such deposits. Net inflows under NRI deposits aggregated to USD 2129 million in 1992-93 and to USD 1113 million in 1993-94. During the current financial year, April 1, 1994 till September 30, 1994, the net inflow under these schemes is estimated to be USD 610 million inclusive of accrued interest. Changes in these schemes are announced from time to time by Government in order to balance the attractiveness of these schemes as avenues for investment of funds for NRIs and the stability in such inflows with the need to maintain cost effectiveness of such schemes as compared to alternative forms of external borrowings.

**Revenue deficit**

2003. DR. B. B. DUTTA : Will the Minister of FINANCE be pleased to state :

(a) the revenue deficit during last five years;

(b) the capital surplus/deficit during last five years;

(c) the reasons for increased revenue deficit and capital surplus; and

(d) the steps taken to correct the situation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) The details are as under :

(Rs. crores)

| | 1989-90 Actuals | 1990-91 Actuals | 1991-92 Actuals | 1992-93 Actuals | 1993-94 RE |
|---|---|---|---|---|---|
| Revenue deficit . . . . . | 11912 | 16562 | 16261 | 18574 | 34058 |
| Capital surplus . . . . . | 1320 | 7215 | 9406 | 6262 | 24998 |

(c) Revenue deficit has been going up because of increased provisions being made on (i) interest liability on past loans (ii) plan expenditure on revenue account and (iii) defence subsidies, internal security, etc. Capital surplus mainly indicates additional borrowings made to meet the resources gap.

(d) Efforts are being made to contain revenue deficit within the Budget estimates for 1994-95 through close monitoring of expenditure and maximising receipts.

**Non-Official Directors of Banks**

2004. SHRI PASUMPON THAKIRUTTINAN : Will the Minister of FINANCE be pleased to state :

(a) the number of vacancies of non-Official Directors, Executive Directors in various Nationalised Banks, State Bank of India and its subsidiaries separately, bank-wise; and

(b) by when they are likely to be filled up ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) At present, the position of Executive Directors is vacant in Punjab National Bank, Punjab & Sind Bank, Dena Bank, Canara Bank and Bank of India. The vacancies of non-official directors on the boards of nationalised banks are as under :—

| Name of the Bank | No. of vacancies |
|---|---|
| Central Bank of India . . | 5 |
| Bank of India . . . . | 4 |
| Punjab National Bank . . | 4 |
| Bank of Baroda . . . | 3 |
| UCO Bank . . . . | 3 |
| Canara Bank . . . . | 7 |
| United Bank of India . . | 8 |
| Dena Bank . . . . | 5 |
| Syndicate Bank . . . | 5 |
| Union Bank of India . . | 3 |
| Allahabad Bank . . . | 4 |
| Indian Bank . . . . | 5 |
| Bank of Maharashtra . . | 4 |
| Indian Overseas Bank . . | 5 |
| Andhra Bank . . . . | 4 |
| Corporation Bank . . . | 4 |
| Oriental Bank of Commerce . | 3 |
| Punjab & Sind Bank . . . | 6 |
| Vijaya Bank . . . . | 5 |

Appointment of non-official directors on the boards of subsidiary banks of State Bank of India (SBI) are made by the SBI itself. However, in the case of Central Board of SBI, in terms of the provisions of Section 19(d) of the SBI Act, 1955 not less than two and not more than six non-official directors are to be appointed by the Central Government. At